

FSR Conference 2021 – Biographies of speakers

Is macroprudential policy resilient to the pandemic?

March 1st, 2021 @ 4-6.30pm (Paris time)



François Villeroy de Galhau was born in Strasbourg on 24 February 1959 into an industrial family from the East of France with roots in Saarland. He graduated from the École Polytechnique (class of 1978) and the ENA (class of 1984 "Louise Michel"). He is also a former Inspector of Finance. From 1990 to 1993, he was European advisor to the Minister of Finance and Prime Minister Pierre Bérégovoy. He then held various posts at the French Treasury in Bercy, before becoming financial advisor at the Permanent Representation of France in Brussels. Under the government of Lionel Jospin, he was chief of staff of the Minister of the Economy and Finance, Dominique Strauss-Kahn from 1997 to 1999 and Christian Sautter from 1999 to 2000. He was head of the General Tax Directorate from 2000 to 2003. In 2003, he became the Chief Executive Officer of Cetelem, the consumer credit company of BNP Paribas group, then headed the group's retail banking activities in France (2008).

François Villeroy de Galhau served as Chief Operating Officer of BNP Paribas group, in charge of domestic markets then of corporate social responsibility, from 1 December 2011 until 1 May 2015, when the French government entrusted him with an assignment on investment financing. François Villeroy de Galhau was appointed Governor of the Banque de France by the President of the French Republic on 30 September 2015 and took office on 1 November 2015. He is a member of the Governing Council of the European Central Bank. He has notably published « *18 leçons sur la politique économique* » (Seuil, 2003 and 2006) and « *L'espérance d'un Européen* » (Odile Jacob, 2014).



Professor Claudia Buch, who joined the Bundesbank in 2014, is Vice-President of the Deutsche Bundesbank and head of its Directorates General Financial Stability, Statistics, and Internal Audit.

She is the Bundesbank's G20 and G7 Central Bank Deputy and a member of the German Financial Stability Committee. Before joining the Bundesbank, Claudia Buch was President of the Halle Institute for Economic Research (IWH) (2013-2014) and Professor of Economics at Otto von Guericke University, Magdeburg (2013-2014) and Eberhard Karls University, Tübingen (2004-2013).

She chaired the Scientific Advisory Council at the Federal Ministry of Economic Affairs and Technology (2008-2012) and was a member of the German Council of Economic Experts (2012-2014). Her previous posts also include Scientific Director at the Institute

for Applied Economic Research (IAW), Tübingen (2005-2013) and researcher at the Institut für Weltwirtschaft in Kiel (1992-2013).

Claudia Buch was awarded a PhD and her habilitation (post-doctorate degree) by the University of Kiel and studied Economics at the University of Bonn.



Luis de Guindos is Vice-President of the European Central Bank since 1 June 2018. In this capacity, he is also a member of the Executive Board, the Governing Council and General Council of the European Central Bank.

He was Minister of Economy, Industry and Competitiveness (2016-2018) and Minister of Economy and Competitiveness (2011-2016). He was Secretary of State for Economic Affairs and member of the Economic and Financial Committee of the EU (2002-2004). Prior to that, he was Secretary General for Economic and Competition Policy (2000-2002) and Director General (1996-2000).

Mr de Guindos was Head of Financial Services (2008-2009) at PricewaterhouseCoopers and Director at IE Business School and PwC Center for the Finance Sector (2010-2011). He was Chief Executive Officer Iberia at Lehman Brothers and Chief Executive Officer at Nomura Securities (2006-2008).

He graduated with honours in BSc in Economics from Colegio Universitario de Estudios Financieros (CUNEF) in Spain (1982) and graduated as State Economist and Trade Expert (1984).



Gabriel Makhlouf took up his position as Governor of the Central Bank of Ireland on 1 September 2019. He chairs the Central Bank Commission, is a member of the Governing Council of the European Central Bank, a member of the European Systemic Risk Board, and is Ireland's Alternate Governor at the International Monetary Fund.

Before joining the Central Bank Gabriel was Secretary to the New Zealand Treasury and the Government's chief economic and financial adviser from 2011 to 2019. During his time as Secretary, he led reviews of New Zealand's three macroeconomic pillars (monetary, financial stability and fiscal policy) and the development of a new framework for the development of economic and public policy focused on intergenerational wellbeing. In addition Gabriel was New Zealand's Alternate Governor at the World Bank, Asian Infrastructure Investment Bank, Asian Development Bank and the European Bank for Reconstruction and Development. He was also co-chair of the Trans-Tasman Banking Council.

Previously Gabriel worked in the UK civil service where his roles ranged from policy on domestic and international tax issues through to large-scale operational delivery. He has also chaired the OECD's Committee on Fiscal Affairs and was responsible for the UK's Government Banking Service.



Linda Goldberg is a Senior Vice President at the Federal Reserve Bank of New York. Linda's main areas of expertise are global banking, international capital flows, and the international roles of currencies. Linda is the co-chair of the International Banking Research Network, Bank for International Settlements Technical Advisor, CEPR Distinguished Fellow, and an NBER Research Associate. Linda is co-editor of the *International Journal of Central Banking* and on editorial boards of the *Journal of Financial Intermediation* and *Journal of Financial Services Research*. She also is on board of the Central Banking Economic Research Association, advisory board of the Academic Female Finance Committee of the American Finance Association, and is the President of the Association of Princeton Graduate Alumni. Linda previously engaged with the World Economic Forum, including as chair and vice chair of the Council on Global Economic Imbalances. Linda has a PhD in Economics from Princeton University, and a B.A. in Mathematics and Economics from Queens College CUNY, where she graduated Phi Beta Kappa and Summa Cum Laude.



Richard Portes, Professor of Economics at London Business School, is Founder and Honorary President of the Centre for Economic Policy Research (CEPR) and Co-Founder of *Economic Policy*. He is an elected Fellow of the Econometric Society and of the British Academy. He is a member of the General Board of the European Systemic Risk Board, Chair of the ESRB's Advisory Scientific Committee, and Co-Chair of the ESRB's Joint Expert Group on Non-bank Financial Intermediation. He is a founder member of the Bellagio Group on the International Economy. He is an Academic Director of the AQR Asset Management Institute at LBS. Professor Portes was a Rhodes Scholar, then an Official Fellow of Balliol College, Oxford (of which he is now an Honorary Fellow). He holds three honorary doctorates. He has written extensively on globalisation, sovereign borrowing and debt, European monetary

issues, European financial markets, macroprudential regulation, and international capital flows. Professor Portes was decorated CBE in the 2003 New Year's Honours.



Hyun Song Shin took up the position of Economic Adviser and Head of Research at the BIS on 1 May 2014. Before joining the BIS, Mr Shin was the Hughes-Rogers Professor of Economics at Princeton University. In 2010, on leave from Princeton, he served as Senior Adviser to the Korean president, taking a leading role in formulating financial stability policy in Korea and developing the agenda for the G20 during Korea's presidency. From 2000 to 2005, he was Professor of Finance at the London School of Economics. He holds a DPhil and MPhil in Economics from Oxford University (Nuffield College) and a BA in Philosophy, Politics and Economics from the same university.



Romain Paserot joined the IAIS Secretariat in June 2016 as Deputy Secretary General, overseeing the internal operations and, since June 2017, capital and solvency initiatives and issues. Prior to becoming Deputy Secretary General, Romain held several senior positions at the French insurance supervisory authority (ACPR), as the Director for International Affairs and the Director for Insurance Supervision. From 2012 to 2016, he was responsible for the Solvency II Program at ACPR, aiming to prepare ACPR and the French market to the new solvency framework. Romain has been involved in many international bodies as a Member of the IAIS Financial Stability and Technical Committee, Basel Committee on Banking Supervision Policy Development Group and EIOPA Board of Supervisors (as alternate). Romain, a former student of the Ecole normale Supérieure (Paris), is an actuary and holds a Master of Economics and Econometrics from the University of Paris Pantheon Sorbonne.



Sylvie Goulard is Deputy Governor of the Banque de France since January 2018, 18th. She is also a former Minister of the Armed Forces of Emmanuel Macron. She served as member of the European Parliament (Alliance of Liberals and Democrats for Europe) from 2009-2017. As MEP, she was a member of the Economic and Monetary Affairs Committee (coordinator, rapporteur of several files on Finance and Governance of the euro area and banking union); she also chaired the parliamentary Intergroup fight against poverty – aiming at giving a voice to deprived people in the European institutions. After her law studies, and having graduated from Sciences Po Paris and the Ecole Nationale d'Administration, Sylvie Goulard worked as a diplomat in the French Ministry of Foreign Affairs, mainly on European integration and Germany. She also worked at the French Conseil d'Etat. Between 2001 and 2004, she was political advisor to Romano Prodi, during his time as President of the European Commission. Her book *L'Europe pour les Nuls* (First, 2007) was awarded the European Book Prize. She published several other books, including *De la démocratie en Europe* (Flammarion, Rizzoli 2012), co-authored with Mario Monti and *Good bye Europe* (Flammarion, 2016) on Brexit.